Financial.

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the execution of your stock orders either for invest-

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service for quotations and active brokers on all

in a small booklet we have just issued, entitled

"SPECULATING IN WALL STREET ON MARGIN"

which contains, in addition to information on specu-

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low, and solicit conservative accounts for

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BANKING HOUSE OF

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BOND OFFERING.

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\$100,000 FIRST MORTGAGE 5% GOLD

BONDS RUNNING 20 YEARS.

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ferred stock dividend guaranteed.

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OFFICE OF

J. P. MORGAN & CO.

LAKE SUPERIOR CONSOLIDATED IRON MINES.

Referring to our circular dated April 2, 1901, we

announce that the holders of over 91 per cent. of the

preferred stock and 98 per cent. of the common stock

each Company who desire to participate in the plan, but who have been unable to deposit the certificates

for their stock within the time limited in our circular

we have extended the time for the deposit of the stock

AND INCLUDING THE 27TH DAY OF APRIL

1901; after which date no deposits of stock will be

received except in our discretion and on such terms

The Common stock of either Company offered for

deposit after the date of closing of the transfer books of such company for the payment of any dividends

upon the common stock must be accompanied by

J. P. MORCAN & CO.,

Bankers and Brokers.

"Determining the character and financial responsibility of your Broker, is as im-portant as the selection of right stocks."

Syndicate Managers

To the Stockholders of

AMERICAN BRIDGE COMPANY,

Consolidated Iron Mines (including Mr.

7 Wall St., New York.

25 Wall Street, New York,

livery of bonds

We offer for subscription, 10 per cent.

7 Wall St., New York.

To Investors and Speculators:

MIND THE ATTACK. Calvin O. Geer of East Orange, Helder of 104 Shares, the Applicant, to Prevent Absorp-tion of Boston and Montana and Butte and Boston Proportios—Hearing Set for May 6.

What Wall Street took to be the long her-alded attack of F. Augustus Heinze upon the Amalgamated Copper Company came before Vice-Chancellor H. C. Pitney in Jersey City yesterday. Calvin O. Geer of East Orange, who says that he is the owner and older of 10s shares of the capital stock of the Amelgameted Copper Company, applied through his attorney. Isaac S. Taylor, for an injunction restraining the Amalga company from absorbing the Bosto and Montana and Butte and Boston Mining companies under the terms of the circular of Kidder, Peabody & Co. of Boston, dated April 16. The Vice-Chancellor granted an order, returnable in Chancery Chambers in Jersey City at 10 A. M. on May 6, to show cause why a permanent injunction should

Mr. Geer's bill of complaint prays the Chancellor to grant a writ of injunction restrain ing and enjoining the Amalgamated Copper Company, its officers, directors and agents from purchasing or taking over by way of exchange or for cash, or contracting to purchase or take any of the stock of the Boston and Mentana Censolidated Copper and Silver Mining Company, or of the Butte and Boston Consolidated Mining Company, upon or unde the terms of the published notices, dated April 15, 1901, or "upon any terms whatsoever in excess of the actual true value of said stocks and without submission of the propose terms to the stockholders of the said Amaiga mated Copper Company at a meeting of them

"And from hypothecating, pledging, mort gaging or creating any lien whatsoever upon the present assets and property of the said company or creating any indebtedness or obligation whatsoever and from issuing any new or additional capital stock for the purpose of procuring or raising any money or funds for the purchase, acquisition or taking over of any of the stock of either of said two companies upon the terms of said published notices, dated April 15, A. D. 1901, or upon any terms whatsoever except at its actual true value and after submission of the proposed terms to the stockholders at a meeting of stockholders to be duly called. Interests connected with the Amalgamated

Copper Company did not appear yesterday to be disturbed at the attack upon the com pany. A director of the company made this statement: "It is a rather ridiculous proceed ing for a man who owns 100 shares of stock that he can sell 20 points above its par valu to make a complaint before the company has taken any action. Of course, he will have to go to all the expense of litigation Kidder, Peabody & Co. have simply asked Roston and Montana and Butte and Boston stockholders to deposit their stock because that firm had been requested to undertake to formulate and carry out a plan for the exchange of the shares with the Amalgamated Copper Company upon some equitable basis. Nothing has been done."

The opinion was expressed in Wall Street, apropos of the injunction proceedings, that the directors of the Amalgamated Copper Company are able to take care of themselves inasmuch as they include such men as James Stillman, H. H. Rogers, William Rockefeller, F. P. Olcott, Robert Bacon, A. C. Burrage and A. R. Flower.

GAME OPEN ON SATURDAY. The Consolidated Exchange Looks for a Big

The Consolidated Stock and Petroleum Exchange has decided to remain open as usual for the execution of business in stocks to-morrow, when the New York Stock Exchange will cease trading in order to mov to the Produce Exchange Building. The members of the smaller exchange hope to do a big business, as the London stock market is open as usual, as are the Boston and Philadelphia Stock exchanges, on both

The rules of the New York Stock Exchange forbid any member of the Exchange from directly or indirectly dealing in any securities dealt in on the Stock Frehange in any publi place in the city of New York other than that Exchange. Such expert market maniulators as James R Keene and Thomas W Stock Exchange, and it is hoped by the Consolidated Exchange members that these his men may utilize their exchange The members of the New York Stock Ex

traded in on the New York Stock Exchange.

change who have telephones from their offices to the Exchange have been requested to keep their offices open from a A M to 3 P M to-morrow to enable the telephone company to test their telephones to the new quarters at the Produce Exchange. STILL BUYING UNION PACIFIC

Southern Pacific and Atchison Also Active Russell Sage Talks Bearishly

While the demand for Union Pacific shares at increased prices, continued in the New York Stock Exchange yesterday the leading directors of that company repeated, with emphatic insistence the official denials that a deal was pending involving the Union Pacific's relations with any other road. Wall Street operators treated these official denials Street operators treated these official denials with a epicism. About 342,000 shares of common were sold on the New York Stock Exchange and about 41,000 shares of the preferred. Southern Pacific shares acted in a mpathy with the extraordinary Union Pacific movement. More than 280,000 shares of the More than 180,000 shares of Atchison common were sold at a net advance of 15 More than 180,000 shares of Atchison common were sold at rising prices and about 110,000 shares of Atchison preferred Commenting on the Union Pacific movement Russell. Sage said:

"There are two strong reasons for this boon in Union Pacific common. One is the basic fact that it is a great national road, and the other is that there is a wide belief that the Union Pacific is to farm an important link in an Atlantic-Pacific line of the Vanderbilta. I esides these points in its favor the Union Pacific has splendid prospects of increasing its business. I think, however that the prices of most railroad stocks as well as nearly all other stocks are entirely too high. There will come of necessity a big crash unless the people come to their senses and get out in time." here are two strong reasons for this boom

NEW SECRETARY OF THE SOUTHERN PACIFIC. At a meeting of the directors of the Southern Pacific.

At a meeting of the directors of the Southern Pacific Railroad held in this city vesterday Alexander Miller was elected Secretary of that company to succeed Isaac E. Gates, Mr. Miller is also Secretary of the Union Pacific Railroad and is attached to the personal following of L. H. Harriman. He is a brother-in-law of the la c Collis P. Huntingston who left him \$100,000.

Agree to Take Seaboard's New Bonds From semi-official sources it was sacer-

tained yesterday that Hallgarten & Co., and Vermilye & Co., through their expert account-ents and completed an examination of the Seabourd Air Line's physical property and finances, and hal formally agreed to take the \$10,000,000 of the Seaboard's new ten year

Clections and Meetings.

DEFROIT CITY GAS COMPANY.

Notice of Annual Stockholders' Meeting.
Detroit, Mitaligan, April 15, 1901.

Notice is bereby given that the Annual Meeting of the Stockholders of the Detroit Offy Gas Company will be held on Wednesday, the last day of May, 1901, at 2 o'close, P. M., local time, at the office of the Company, Nov. 736 to 132 Woodward Avenue, Detroit, Michigan, for the election of Directors and for the transaction of such other business as may properly come before the meeting.

The transfer books will be closed from April 20, 1901, to May 2, 1901, both Inclusive.

EMERSON McMILLIN, President.

THE DELAWARE AND HUDSON COMPANY.

-New York, Aorli 12, 1901 —The annual meeting of the stockholders of this company will be held at the office of the company, 21 Cortlandt street, in this city, on Tuesday the 19th day of May next, for the steeding of Managers and for other business.

The polls will open at 12 O'clock noon, and repair open for one hour. The transfer books will be closed from the close of business Saturday, May a until the morning of Wednesday, May 15.

By order of the Board of Managers.

F. M. OLVPHANT, Secretary; F. M. OLYPHANT, Secretary,

Financial.

DATED DECEMBER 15TH, 1898.

\$1,400,000 RAILROAD COMPANY RUTLAND

First Mortgage Divisional Bonds

Ogdensburg & Lake Champlain Ry. First Gold 4s. DUE JULY 1ST. 1948.

GUARANTEED PRINCIPAL AND INTEREST BY RUTLAND R. R. CO.

These bonds are part of an issue of \$4,400,000 secured by first mortgage on the property of the Ogdensburg & Lake Champlain division of the Rutland R. R.; total mileage 153.55 miles. The Rutland R. R. Co. owns the entire capital stock of the Ogdensburg and Lake Champlain Ry., and the shares of the O. & L. C. will be exchanged for preferred stock of the Rutland R. R.

STATEMENT OF EARNINGS OF THE RUTLAND RAILROAD SYSTEM

(A9	reported in Presider	nt's letter):	
	1898.	1899.	1900.
Gross Income from all sources	\$1,987,275.19	\$2,121,797.22	\$2,289,182.26
Operating Expenses	1,401,877.58	1,364,394.99	1,453,838.14
Net Barnings	\$585,397.61	\$757,402.23	\$835,344.12
Taxes and Rentals	72,069.92	72,410.14	85,141.12
Balance for Interest	\$513,327.69	\$684,992.09	\$750,203.00
Interest on bonds outstanding .	208,969.61	321,377.62	359,500.34
Surplus	\$304,358.08	\$363,614.47	\$390,702.66
***	7 4	Att	

Under the present management, the expenditures for improvement to roadbed, additions and renewals of rolling stock have been very great-From July 1, 1896, to June 30, 1900, this has amounted to \$2,112,100.20. Of this amount \$1,675,110.98 has been included in the operating expenses. Dividends of 4% per annum are now being paid on Rutland Preferred Stock.

The Directors of Rutland R. R. Co. are:

P. W. Clement, President. E. V. W. Rossiter. Horace G. Young, Vice-Pres., John W. Stewart, Geo, H. Ball, Edgar Harding,

We recommend these bonds to institutions, trustees, and individuals desiring a safe investment returning approximately 4%.

LISTED ON THE NEW YORK STOCK EXCHANGE.

Price 101 and accrued interest, subject to sale and advance in price.

Circular giving detailed information mailed on request.

N. W. HARRIS & CO.

31 Nassau St., New York

Boston

E. H. ROLLINS & SONS

W. Seward Webb,

George Bird,

W. C. Clement.

19 Milk Street, Boston

The Tefft Weller Company

Incorporated under the Laws of New York.

CAPITAL, \$3,000,000. SHARES, \$100 Each. PREFERRED STOCK, 6% Cumulative, \$1,500,000

(Convertible at the pleasure of the holder into common stock prior to July 1, 1903.)

COMMON STOCK - - - - \$1,500,000

syndicate of responsible capitalists, including the individual members of the of the American Bridge Corpany, and the bold firm of TEPFT, WELLER & COMPANY, has purchased from said firm for \$2,500,000 of over 80 per cent. of the stock of the Lake Superior in cash, the entire stock of merchandise, leases, franchises, options, trade marks, and Rockefeller, have accepted the offer made by us in goodwill of this extensive importing and jobbing dry goods house, and will continue said circular, and that therefore the plan therein prothe business as a corporation with a paid-up capital of \$3,000,000. The Com- posed has become operative. pany will start entirely free and clear of all liabilities and encumbrances, with about \$500,000 cash in the treasury, and under the management of the following Board of

GEORGE C. CLARKE, JOHN N. BEACH, WILLIAM E. TEFFT, MORTON T. BOGUE, of said two Companies, under the terms and condi-CHARLES M. ALLEN, EDWIN LANGDON and STEPHEN S. PALMER.

Extract from report of Messrs, Yalden, Walker & Weiss, certified Public Accountants, who have examined the books and accounts of the firm for the period of 15 years ending Dec. 31, 1900;

236,228.32 364,664,27

The Common Stock has been entirely subscribed by members of the firm of Tefft, Weller & Company and their associates. A reserve fund of \$250,000 is to be created, and no dividends on the Common Stock in excess of 6 per cent, per annum will be declared until such fund shall

have been fully accumulated. Dividends on the Preferred Stock are payable quarterly, commencing October s.

SUBSCRIPTIONS AT PAR for \$1,500,000 of PREFERRED STOCK. will be received until close of business May 9, 1901, by the undersigned. The right is hereby reserved to allot any part or all of any subscription, or to reject any or all subscriptions and to close the subscription at any time

Payments on allotment as follows: May 15, 1901, 25%; June 15, 1901, 50%, and June 25, 1901, 25%. Interest at 5% per annum will be allowed on all antici-

pated payments. Temporary receipts will be issued pending the preparation of engraved cer-

Subscription blanks and full information may be obtained on application to the undersigned.

We recommend this Preferred Stock as an investment of undoubted and

MERCHANTS' TRUST COMPANY, 320 BROADWAY, NEW YORK.

F. S. MOSELEY & CO., 35 CONGRESS ST., BOSTON, MASS.

Diridends and Interest.

THE CHICAGO, ROCK ISLAND & PACIFIC RAILWAY COMPANY.

OFFICE OF THE TREASURER. CHICAGO, March 15, 1901.

A quarterly dividend of \$1,25 per share will be paid May 1 neat. to the shareholders of this Company's stock, registered as such on the closing of the Transfer Books.

the twenty-ninth day of March, and open clock A. M. on the eighth day of April next open ustil three o'clock P. M. on the first of remail open bettings of May next, when they shall again be closed for the purpose of the annual election, and to be avail opened for transfers in the discretion of the President or Secretary.

F. E. HAYNE, Treasurer.

PRESSED STEEL CAR COMPANY.
Pittsburg, Pa., April 24, 1901.
PREFERRED DIVIDEND NO. 9.
quarterly dividend of one and three-quarter
per cent will be peld on the Perferred Stock o
Company May 22, 1901, to Stockholders of recorte close of business May 1, 1901. Cheques will b 10 A. M., May 22, 1901. A. R. FRASER, Treasurer

APRIL 25, 1901.

PRESSED STEEL CAR COMPANY.

PRESSED STEEL CAR COMPANY.

Pittsburg, Pa., April 24, 1901.

COMMON DIVIDEND NO. 3.

A quarterly dividend of one (1) per cent will be paid on the Common Stock of this Company, May 29, 1901, to Stockholders of record at the close of business May 8, 1901. Cheques will be mailed from the office of the Company. The transfer books will close at 3 P. M., May 8, 1901, and reopen at 10 A. M., May 29, 1901.

A. R. FRASER, Treasurer.

Stoppani & Hotchkin, Members New York Consolidated Stock Exchange 66 BROADWAY, NEW YORK. Telephone, 3076 Cortlands.

STOCKS, BONDS, GRAIN, COTTON.

Dividends and Interest.

Office of the American Ice Company. 133 Bast 23d at. New York, April 25, 1901 A dividend of ONE PEH CENT, on the Comm A dividend of ONE PER CENT, on the Commo Stock of this Company has this day been declared an will be payable May 15, 1901, to Stockholders of record at the close of business May 1, 1901. The Transfer Books of the Common Stock will I closed from 3 P. M. May I, 1901, until May 16, 190 E. D. HALLEY, Treasurer.

Offices Southern Pacific Company. 25 BROAD STREET (MILLS BUILDING).
Coupons due May 1, 1901, from the following bonds
il be paid on and after that date at this office: Galston. Harrisburg, and San Antonio (Western
vision) first 53.
Southern Beating of Cal-

Wision) first as.
Southern Pacific of Cal. first consol 5s.
Gila Valley, Globe & Northern 5s.
N. T. SMITH, Treasurer. SHELBY IRON COMPANY. A dividend of \$5 per share has been declared, p able May 15 prox. to stockholders of record May Checks will be mailed. te May 15.
Checks will be mailed.
Transfer books close May 1, reopen May 15.
B. Y. PROST, Secretary.

as we may prescribe.

an order for such dividend.

HAIGHT & FREESE CO, SB BROADWAY.

WITH 55 State Street, Boston.
402 Walnut Street, Philadelphia.
553 Fourth Avenue, Pittsburg.
540 Main Street, Worcester.
1425 F. St., N. W., Washington.
Guardian Trust Bidg., Baltimore.

Commission orders solicited for large or small counts, for cash or moderate margin.

We will be pleased to mail "GUIDE TO we will be pleased to mail "GUIDE TO free, on application, cur handsome cloth bound 400 INVESTORS." have a controlled the most comprehensive and trustworthy work of its kind ever before published. Our

DAILY MARKET LETTER will also be mailed free upon receipt of request We give special attention to the accounts of non-resident customers. Service unexcelled

HAIGHT & FREESE CO., 53 BROADWAY, NEW YORK.

THOMAS L. MANSON & CO., Blembers New York Stock Exchange.

EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

Edward B. Smith & Co. BANKERS. Cuaranteed Stocks.

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JACOBBERRY & CO. CONSOLIDATED STOCK EXCHANGE 44 and 46 BROADWAY, NEW YORK. STOCKS, BONDS, GRAIN, COTTON. Send for our new Book, "A Glimpse at Wall Street and its Markets." Malled free. FINANCIAL AND COMMERCIAL.

THURSDAY, April 25. The stock market appeared to recover its equilibrium to-day, that is, the transactions which were fully as large as yesterday, were better distributed and the action of prices was more nearly uniform. With the exception of a few issues, notably American Smelting, the list closed higher than last night. We desile to call your attention to our facilities for Interest at the start centred in Union Pacific common for practically every one interested ment or for speculation on margins of 5 per cent. and in the stock market, whether a holder of Union Pacific or not, was desirous of deter-Our commodious offices occupying the entire fourth mining whether yesterday's advance in it would be maintained. For some unexplained reason, but possibly because of manipulation from this side, Union, Pacific was the only stock that was quoted lower in London when business was resumed here. The exception was the more marked because all of the other internationally listed stocks were considerably higher under the lead of Atchison common which showed an advance of 2% per

Notwithstanding this circumstance Union

Exchanges.

Our commissions have recently been reduced from 1s to 1-16 for execution on any Exchange. This alone represents an enormous saving to even moderate traders. We receive al. classes of stocks and bonds, paying prompt cash for same and are prepared to make deliveries of purchases promptly.

Our interest charges range from 6 per cent down as low as 3 per cent, in proportion to margins kept on stocks. Special interest raies to large operators. WE ALLOW INTEREST ON ALL SHORT SALES, a very important matter to any operator in a market like the present, where stocks are at such high prices and this interest allowance on short stock will more than offset the commission charge and show a profit where stocks are carried for a few weeks. It is our intention to give the buyers and sellers of stocks and bonds every possible facility at a minimum charge that capital and experience can command.

The great advantages we offer are fully outlined Pacific opened at 107 to 1081/2, as against 107% at the close yesterday. Before the expiration of the first hour of business it sold at '10. The maximum fluctuation was between that figure and 106%, and the final The great advantages we offer are fully outlined price showed a net gain of only five-eighths of 1 per cent. The total transactions in i were less than 300,000 shares or considerably less than half of yesterday's total. On sales of only about 40,000 shares the preferred lating on margin, the high and low prices, capital stock fluctuated between 90 and 91% and stock and dividends paid by the principal active stocks closed only one-eig th higher than yesterday. during the past ten years. This will be sent upon application, also a valuable treatise on "Puts and Calls," with actual examples of trades made by large. The Street is still without definite or trustworthy information explanatory of the market operators against privileges bought in London and New York.

Our branch houses are at for Union Pacific during the last five or six days. The bankers and capitalists identified with the recent reorganization and the present management of the property assert that they are not cognizant of any negotia-Bowery & Spring Sts., New York. tions for closer alliances than exist at present between the company and connecting lines 1331 F St., N. W., Washington, D.C., This statement of the case, which cannot be seriously questioned, lends color to the theory that the recent enormous buying of Broadway & Canal Sts., New York. the stock by so-called insiders has been in We respectfully call the attention of the competition with other interests that have Investment Public to our bond offering beought to control the property.

In respect to activity the first place was held by Southern Pacific, the transactions in which were in excess of 300,000 shares, and at a reaction of a point it closed 1% per cent, higher than yesterday. Like many other current movements in the stock market, this one was not accompanied by any ievelopments of a tangible character. Atchison common responded promptly to the higher prices for it in London, and after moderate reactions from time to time, resulting presumably from profit taking, it closed 3% points higher than last night at 71. The preferred stock was dealt in to the ex ent of over 100,000 shares and enjoyed a net gain of 2% per cent. Another one of the half-dozen stocks in which the trading exceeded 100,000 shares was St. Paul. It ose sharply and also reacted materially ret retained about one-third of the maximum mprovement It is a question whether the dealings in all of the issues named, as well as the revival of the heavy trading in the Inited States Steel shares, does not result almost entirely from the larger speculative resources of those who have acquired enorious fortunes during the last few years, particularly since the beginning of this year by developments in the industrial field. Stocks other than those mentioned that nade noteworthy contributions to the large day's business were Baltimore and Ohio, at a net gain of 5 points, Northern Pacific ommon, at a net gain of 2 points. Amalgamated Copper, Rock Island, and Erie comon The market for Amalgamated Copper was apparently influenced by advance formation of the legal proceedings to restrain the company from absorbing competing concerns in Montana which were in stituted in New Jersey late this afternoon New legal proceedings against the American Smelting Company of which the Street was advised earlier in the day, caused a break in that stock to 58, and a subsequent recovery of nearly 3 points left it more than a point ower than yesterday. The principle estabshed in the original Smelting litigation likely to cause considerable trouble Jersey, unless increases in capitalization

the first or second rank in activity yet were dealt in extensively was a long one. It inluded Brooklyn Rapid Transit, which be ame strong and active just before the lose, Chicago and Alton, Chicago Terminal ssues, which advanced on rumors that th hicago and Alton and Baltimore and Ohio ompanies will eventually guarantee a dividend upon the preferred stock. Chicago Great Western, on reports that the contro of the company is being sought by one of the Granger lines, Colorado Fuel issues. reat Northern preferred. Illinois Central. Missouri Pacific. Pennsylvania. People Gas. Texas and Pacific and Wisconsin Cen ral issues. Of the less active stocks Chi cago and Eastern Illinois enjoyed a net g in of 2 points on comparatively heavy lealings. That the control of this cor par v is desired in connection with the devel opment of the enlarged Southwestern sys em, of which the Missouri Pacific Is to be the controlling company, there is no longe

re made with a view of conserving the best

any doubt. The announcement that the Burlington directors had accepted the terms of the Great Northern and Northern Pacific companies failed to stimulate dealings in the stock of the first named, and it closed only a shade higher than last night. On the other hand, Nathern Pacific common and Great Northern advanced mate jally. An extreme advance of 4 points in Rock Island was not accompanied by suggestions of the character that have attended every important movement n railroad stocks for several weeks past The dealings in railway bonds were in excess f \$7,250,000 par value, with the heaviest transactions in Union Pacific convertible 4s. Toledo, St Louis and Western 4s. Baltinore and Ohio new 4s. The trading for London account was unusually heavy, aggregating about 150,000 shares, of which about one-third represented purchases of balance

In the curb market Chicago, Burlington and Quincy new 4s, deliverable when issued were dealt in for the first time at 99% to 99% and interest. There was a better demand for Seaboard Air Line issues on the announce ment that a block of the bends had beer taken by two prominent banking houses The market for Union Copper was slightly reactionary, but White Knob advanced sharply to 23. A new security was Compressed Gas Capsule common which sold at 31. North American Trust advanced from 269 to 280 and Bank of Commerce from 452 to 471 Rub ber Goods common was active at an advance of 2 points. The closing in all departments

10 Va 6s, def. etfs CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked. 1030....1064, 1065, 1925.....1383; 1394; 8 2s. c. US4s. c.

New York Stock Exchange-Siles April 25

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An Article of General Interest on real estate in New Jersey will be published Sun-day, April 28, in THE SUN. -Ade,

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7000.120 8 3 4	H & P 5s	50000 1	10%	
3000 85%	2000115 NY Gas Flee Let	1000001	104	
15000 80%		0000	1 0%	
2000 1 9 6 4 Chi & E Ill sf 6a 1000 1 1 3 12 Chi & E ist Ill 5a		200000 I	1 032	
1000 1 1 312 Chi & E ist III As	N Y Ont & W 4* 2000 1 0 5 % 3000 1 0 5 %			
	Norfolka West 4s	102000 1	10%	
20000 1 2 6 1 2 10000 1 2 7	10000 101	14000 1 17000 1 5000 1	1014	
Chi & Ind Coal 5s 5000 125 Chi Mil & StPaul	10000105%	5000 1	1.00	
South Minn ha	1000 7 3	20000 1 130000 1	10%	
Chi Dk Iul & P 4s	300072%	75000 1	1 012	
500010815 registered	15000 724	10000	1014	
30000106	11000 73	10000 1	1013	
55000 95	5000 7214	50000 1	10%	
CCCASt L gm 44	Or Rail & Nav 6s	4000 1 10000 1 115000 1 50000 1 60000 1 20000 1	10%	
1000 1 0 4 34 Colfuel & Iron 58 1000 1 0 3	North Picific 45 5000. 1 0 54 10000. 1 0 554 10000. 7 3 6000. 7 2 4 3000. 7 2 4 15000. 7 2 5 15000. 7 2 7 15000. 7 2 7 15000. 7 2 7 15000. 7 2 7 10000. 7 2 7 10000. 7 2 7 10000. 7 2 7 10000. 7 2 7 10000. 7 2 7 10000. 1 1000 07 8 2 1 10000. 1 1 0 10000. 1 2 8 1 10000. 1 1 1 10000. 1 2 8 1 10000. 1 1 100000. 1 1 100000. 1 1 100000. 1 1 100000. 1 1 100000. 1 1 100000. 1 1 100000. 1 1 1	20000 1	10%	
1000 1 0 3 Colorado Mid 4*	Or Chart I Ina Se	20000 1 3000 1 15000 1	10%	
1000 84	500117	U S 2s epn 10000 1	20%	
1000 84 10000 8415 Colo Mid 5-4	500117 500117 Peorl & E. st 1st			
10000 85 Colo Southern 4s	Revelne gen 4s	Wabish 2d	915	
600087¼ 1400087	600095	7000 I Wabash del	10 b ser B	
Denv & Rin (* 48	5000 10 115	10000	644	
Detroit G = 55	Mio Grandeso 181	95000	8314	
Detroit M&M ent	St L & Iron M 4	2000	634	
2000 1 0 254 Detroit M&M gnt 3000 3 215 E T V & G dv 58	3000 83 St L & Iron M 4 2000 94 5 St L & San Fran Class B	26000	633	
Eliz L. A. B. S. As	4000 113%	10000 10000 95000 6000 2000 10000 5000 West N Y & 40000 1	P 1	
1000 1 0 1 14 Erie prior lien 48 15000 9 9	4000 113% St L & San Fran Class C	West Shore	48 con	
Erte gin Hen 44	Stl.Southwest 1-t	Western Un	1 4 14 ion 58	
8000 87 1000 87%	16000 99%	Wheel & L.	cn 4s	
1000	StLSouthwest 2d	Wisconsin C	93	
20000 874 1000 874 1000 874 1000 874	22000 80 Stand R & T inc 2000 8	20000	89%	
1000 8714	2000 8 South Preific 4:	20000 50000	89%	
1000 8714 10000 8714 Ft W & Rio G 1st	95000 94	2000	9014	
100088	51000 9414	5000	904	
8000 N M 16	25000 9414	10000	H 19.94	
	nds (par value) \$7			
BAILBOAD AND OTHER SHARES.				
		Clas-	Ne	

8200 MKATH 64%

108% 107% +14

984 994 + 4 344 344 + 4

40% +14

214 + 14 3714 + 14 76 + 14

03% + %

38% -1%

734 + 16

83% +1%

17% +8

13% - % 78% + %

47 +1 94% + %

4814 + 14

70% 70% + % 106% 107% + %

64%

40% + %

38100 Mo Pacific.. 108

100 Mobile & O. 82

300 N J Central 1 58

2700 Nor Pac pf. 99%

192 Pere Marq p 7214

100 PCC&SILP. 97

1400 Pres St Car 46

2400 Pres Stl Cp 8476

3100 Reading ... 3814 5700 Reading 19 76%

3600 Reading 2 . 5312 2300 Rep Steel .. 20%

1700 Rep Steel , 77 600 Sloss Shef. 37

600 St J G & L. 1314

700 SIJGAI 19. 70%

200 SIJ&G1 25. 31 2

100 St L & Ad. 734

800 StL&SF 2) 68

1600 St L S W p 65

308200 South Pac. 5414 8700 Sou Ry Co. 2934

8800 Tenn C&I 67% 1600 Tex Land T 41 40 17300 Texas Pac. 484 47% 600 Third Av R126 124

6600 T St L & W 17%

200 U B & r' ... 13% 100 U Bag&P p 70%

309800 Union Pac. 1 10 41500 UnionPac. 9 1 14 200 U S Exp... 9 0 3800 U S Leather 1 3 96

1200 US Leath p 76% 800 US Rubby 21

800 U S Rub p. 624 129400 U S S: Co.. 474

44700 U S St Co > 94%

2300 Wabash 20%

6800 Wabash pf. 40%

Cal Copper

Dis of A c.

C & A 3s . 91 Com Air. . 13

Dis of A pf 32

ElecBost c 18

Elec Veh e 10

Elec V pf.. 20 Elec L R c 4% E L R C pf 2

Em Sugar RSW RA

Em Su bds 1 00% 1 02 Val.C & C

716

200 W & L B .. 19 18% 14000 Wis Cent .. 23% 22% 3700 Wis Cent p. 49% 48%

Total sales of stocks, 2.081.400 shares.

Am B'dec 48% 49% Har Come 9%

Am B pf. 10314 104 HavCompf 64 Am H&Lo 814 914 Ill Trans. N

Am S B c. 36 38% New EngT 2% Am S B pf 99 101 NY Trans 4

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

Am H & L Nat Gram: 6 10 Nat Supr. 102% 104 Am S Be. 36 38% New EngT

Am C C c. 26 26% Otts Ele c. 35 35%
Am C C pf 75% 76 Otts Ele pf 93 94
Ant Coal. 70 80 Peo. D & E 1
Am G bds. 108% 109 P.B & L E 36% 36%

B Col Cop. 16 16% Rub G c... 29% 29% B&N Y F 23 26 Rub G pf.. 79% 80%

Cast I P pf 40% 41 St L T c... 23% 24 C & A 35.. 91 92 Sea A L c. 20% 27

14 R B P pf .. 94

14 Sea A L pf 464 8 Sea AL bds 81%

30 Stan Cpf. . 120 125

7% S O of N J815 817

Tenn Cop. 22

4% Louis pf 70% 79%

12

6%

5% Stan Ce ... 32

33 StorPower 11

20 T. T&C.

11 Union Cop 24 UR'y of St

2% URyof 8

100 Va-Ca C'm. 68

400 Quickstiver 216

2300 Pac Mail... 41

400 NY AB Col 67 164

700 Nat Bis Co. 40%

200 Nat Lead pf 8014 8014 8016 + 14

200 Nat Sait ... 44 44 44 200 Nat Sait pt. 77% 77% 77% +1%

10700 NY Centrai 1 5314 152 1524 + 14

2300 Nor & West 54 5214 5314 + 14 700 No Amer C - 8714 8515 8512 -1

80400 Nor Pac.... 107% 104 108% +1%

300 NY C&S:L 3014 35 351, 200 NY NH&H. 214 2134 214

30100 Penn R R.. 161 158% 161

21200 Peo Gas ... 115% 113% 115% +2

83

844

39%

Elec Pneu. 1 14 24 Worth P pf 112 116 W Knob C 21 28 BORTOW 4% Arnold.... Atlantie... 33% 34 Brook'neL 51600 Amai.Com: 122% 120% 121% + % 9 Baltic 48% 9 Baltic 48% 49 1500 Am Bicycl* W End L. 304 + 14 AAECho 27 2000 Am Beyle p 3014 30 2800 Am C&F Co 28 A AgCh of 82 79% + ¼ Am Ta T174% 174% Butte & B.116 118
28 - ¼ Erie Tel... 57 57% Ca Hecla 828 830
39 - ¼ Mex Tel. 3 3% CentenCop 28% 29 300 Am C&F > 7914 7914 200 Am Co: Oil. 28 950 Am Ice 3916 3400 Am Lin Ol. 15 1 314 NEGACS 11% 12 Centen Eu 32 32% 600 AmLinOus 39% 39 300 Am Malt ... CS Y pf . -- 133 Cop Range 57 100 Am Malt pf 25 25 Dom Coul. 37% 37% Elm River. Dom Steel 38 38% Franklin., 18% 45200 Am Smelt.: 6214 58 60% -114 GenElec pf220 974 - 4 Mass Elc. 334 34 Mass Con. 19 1434 + 4 Mass Eln 88 89 Michigan. 7 17200 Am Sugar. 144% 142% 143% + % Mass Elpf 88 89 Michigan. 100 Am Sugarp1214 1214 1214 -14 Indo ECC 3 4 Mohawk .. 344 35 7300 Am Tob Co. 1 28% 1 25% 1 26% + % Plant Co 12% 14 Melones...
5000 Anaconda... 40% 47% 40% + % Swift & Col 05 -- May flower Swift & Col O5 -- Mayflower 25 Merg'n'ler 163 -- OC (cop'r) 4 132300 AT&SF. 7114 0914 71 9714 1834 +234 U Shore... 314 32% Old Dom... 34 99 102 +5 U Shore pf. 24 24% Oscola... 86% 44200 Balt & Oa 1024 99 #2 +1% UnFruitCo125 126 Parrett 84% 5400 Ball & Opt 624 92 85% +1% Bos & A. 264 265 Phonix ... 30200 Br'k'n R T. 85% 83 700 B'k'nUGas 219 216% 219 200 Brunswick, 1154 1115 1116 - 5 2500 Can South, 7434 7434 7434 Boston El. 1 76% 180 Rhode Isl. 5% 600 Can Parine 95% 95% 95% + 4 WESTRR 98% 99 Tamarack.340 342 8700 Chee & Onio 4734 4734 4734 + 34 19200 Ch & Ali... 48 45 4535 +1 BG 1st 5s 83 85 U S Min. 22 22% 2800 Chi & Alt > 7816 7716 78 BG 2d 5s. 66 -- Utah Con. 35 35% 100 Ch & E III.. 131 1 129 Victoria... 4% 2300 Chi & N W. 205% 204% 205% +1% con db 5s -- 100% Winons ... 8900 Ch. Bar & Q197% 198% 196% + % Adventure 16% 17 Wolverine, 53% Allouez... 2% 3% Wyandotte 1% 24600 Ch G: West 2415 2214 24 +114 200 CG Wp (A) 8214 62 82 Arcadian.. 20% 21 500 CG Wp (B) 51 1600 Chileton 3614 36 200 Chileton 71 7014

112500 Chi M&St P170% 168% 169 +1%

50200 Chi RI& P1584 1534 1554 +14

1100 CCC&SIL 85% 84% 85 +1

100 CCC&Stl. pl 18 118 +1

950 Col F & Ipf138 134% 138 +5

98%

9000 Cen Gas.... 22716 223 22616 -

54:0 Con Tobac. 4516 4416 4498 + 96

100 DellacaW215% 215% 215% -4%

400 Drs M&FD. 324 314 324 + 16

200 Den & R.G. +512 4434 4434 1000 Den & R.G. p 96 9412 9516 +1

4414 47

1819 19 4 14

17716 17716 + 1

800 ChiM&StPp1 841 193

15800 Chi Term ... 2516 21 14200 Chi Term of 50 4416

4000 Col South'n 1316 1316

900 Con Tob pf. 10414 104

2000 Del & Hud .. 179

1000 Den& RG p 96

200 Detroit Gas #1

200 Gas&EBCo 94

300 Hock Val pf 745

100 Int Silver of 33

500 1 wa Cen of 61

600 Kan C So of 44

300 Lac Gas #5

800 1. E & Wes: 66

11100 Met St Ry., 173

300 Mex Cen ... 23

9400 MKAT ... 31%

600 Lova Cens., 351

500 lat Puma.. 3914 39

100 Kan & Mich 2614 2614 100 Kan CSo., 2016 2016

15900 ... Nash1 U616 105

3500 Mex Nat ... 10% 10%

100 LE&W pf. 128 128 128

7500 Man hattan 1 2814 12714 128

22%

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked Beth Steel 21 21% Leh VRR CambSteel 23% 23% Marsden. El.Cof A 8% 8% Un Trac... 31% 31% 23% +2% E & PT 45 98% 98% UG 1 Co.. 122% 123%

CRICAGO CLOSING QUOTATIONS. 138 +5 A Strawb. 28 28% N Chicago 203 205 19 + 14 Am Rade 36 40 N Carbe. 15% 16 13% + 5 Am R pf. 112 115 F Carb pf. 85 88 700 Col Solat of 50% 50% 50% + 54 Canalabk 75 76 So S "L".109 109% 100 Col Solat of 23 23 + 54 City R'wy257 262 St Stab C, 19 19% 100 Com Cable 179 179 179 - 56 Dia Match 134 135 W Chicago 104% 106

16 LakeS"L" 13% 14% Un Trac c 14%
15 M W Sc. 32% 33 Un Trac pf 56
16 M W Spf. 87 88 LATEST LONDON QUOTATIONS. Anaconda...... 10% Norfolk & W nf 90 99 Northern Pacific pf 101% Atchison pf 46% Reading 2d pf 27% 39% Southern Rallway. 30%

5700 Eric 2d pf. 5736 554 5714 +214 Chesaprake & Ohio 4816 Reading 1st pf. ... 381 500 E. & T. H. 6415 0415 6415 +2 Denver & R. G. ... 4616 Reading 2d pf. ... 274 500 E. &T H., 6415 0416 6412 +2 Denver & R G pf . 97% St. Paul or Gen Liec... 2214 2204 2214 + 14 Erle 1st pf 7 1% Southern R'y pf. 500 Glucos 52 51% 51% + 12 8400 Great Nor p183% 180 182 +3 Southern Pacific .. 8315 400 Gt Norpf ris 241, 2416 2416 + 1 200 Hock Val... 0116 5114 5114 -1 Illinois Central 1 44 Union Pacific. Kansas & Texas .. 324 Union Pacific pf ... 924 74 - 14 Kan & Tex pf 655 US Steel. 5000 Illinois Cen 142 141 142 +114 Louisville & Nash. 1 081 U S Steel pf 300 In Paper.. 2514 25 25 1600 Int Paper of 7814 7614 7614 - 214 New York Central 156 Wabash pf. Norfolk & W. 54% Wabash deb B 65% 800 In. Power.. 7415 7436 7436 + 14 Final sales compared with the e of yester-Apr. 24. Apr. 25 Apr. 24. Apr. 18. A. T. & SF 87 5 71 North Am. 861 86 8 A. T. & SF 98 98 N. & W. . . . 53 53 4 59% 59% -2%

2614 + 114 Am Co Oil. 2814 28 Northwit e20314 20515 2076 + 36 Am S Ref. 143 14324 Nor Pace, 10374 10514 Am SR pt 123 1214 Nor Pac pt 99 694 Am Tob. 126 1265 N Y Cen. 152 1524 84 -114 Amai Cop. 120% 1215 0 & West. 344 344 Brook R t 83% 85% Peo G & C113% 115% Balt & Ohio 97 102 Pac Mail. 39 40% 100% +1% Can South 74% 74% Rock Isl. 154 155% C.C.C. Stl. 84 85 Reading .. 37 37% C, B & Q. 196% 196% Readist of Consol G C227 226 St Paul c.. 1674 169 Ches & O., 47 47% So R'y 29% 31% - 16 Chi G W .. 22% 24 So R'y pt.. 82% 83

8pot 412,00 at th